

Charity Funds (Restricted, Unrestricted and Designated) - Quarter 2 2024/25

	Opening Balance 2024/25 £'s	Income £'s	Expenditure £'s	Gains, (Losses) & Transfers £'s	Current Balance 2024/25 £'s
<u>Epping Forest</u>					
Restricted Income Funds:					
Campaign Donations	935				935
Countryside Stewardship Scheme	341,798	29,191	(88,223)		282,766
Strategic Access Management and Monitoring Strategy (SAMMS)	151,376	722,085			873,461
	494,109	751,276	(88,223)	0	1,157,162
Unrestricted Income Funds:					
Unrestricted Income Funds	549,782				549,782
	549,782	0	0	0	549,782
Designated (Unrestricted Income Fund):					
Tangible Fixed Assets (Land & Buildings, Infrastructure, Vehicle & Plant, and Equipment)	5,003,884				5,003,884
Heritage Assets	376,989				376,989
Epping Forest Fund Reserve (Capital Fund)	830,345				830,345
Ancient Trees Maintenance Fund	15,000				15,000
Golf Course Machinery Fund	12,717				12,717
Knighton Wood Maintenance	5,801				5,801
Future Green Infrastructure fund	3,911				3,911
Cattle Purchase Fund (Grazing Account)	168,594	7,152	(2,005)		173,741
Wanstead Park/ Flats future Projects fund	100,000				100,000
	6,517,241	7,152	(2,005)	0	6,522,388
Total Epping Forest	7,561,132	758,428	(90,228)	0	8,229,332
<u>Burnham Beeches and Stoke Common</u>					
Restricted Income Funds:					
Legacy Income - Pond Maintenance	60,014				60,014
Campaign Donations	7,232	2,040			9,272
Section 106 Contributions and Strategic Access Management and Monitoring Strategy (SAMMS) Monies	956,288	10,000	(49,299)		916,989
	1,023,534	12,040	(49,299)	0	986,275
Unrestricted Income Funds:					
Unrestricted Income Funds	2,268				2,268
	2,268	0	0	0	2,268
Designated (Unrestricted Income Fund):					
Stoke Common	136,600				136,600
Tangible Fixed Assets (Land & Buildings, Infrastructure, Vehicles & Plant and Equipment)	852,906				852,906
	989,506	0	0	0	989,506
Total Burnham Beeches	2,015,308	12,040	(49,299)	0	1,978,049
<u>West Wickham Common and Spring Park Wood, Coulsdon and Other Commons</u>					
Restricted Income Funds:					
Campaign Donations	2,550				2,550
	2,550	0	0	0	2,550
Unrestricted Income Funds:					
Unrestricted Income Funds	3,272				3,272
	3,272	0	0	0	3,272
Designated (Unrestricted Income Fund):					
Tangible Fixed Assets (Land & Buildings, Infrastructure, Vehicles & Plant and Equipment)	647,263				647,263
	647,263	0	0	0	647,263
Total West Wickham Common and Spring Park Wood, Coulsdon and Other Commons	653,085	0	0	0	653,085
<u>Ashtead Common</u>					
Designated (Unrestricted Income Fund):					
Ancient Trees Reserve	2,386	500			2,886
Total Ashtead Common	2,386	500	0	0	2,886
Total Epping Forest and Commons Committee	10,231,911	770,968	(139,527)	0	10,863,352

Note:

The various sub-totals shown above should not give the impression that the individual funds held by each individual charity can be either consolidated or cross-utilised. It is key that individual charity funds are not viewed as available to be 'offset' against each other, bearing in mind the different objects held.

Please note that the external audit of the 2023/24 charity accounts has not yet been completed and the above opening balances shown for each reserve fund are subject to revision.

There are various types of funds held which have different rules as to how they can be spent and time periods held. These are categorised in the following way:

Restricted Income Fund - funds have been given to the charity for application for a specific element of the charity's objects and can only be spent in accordance with the requests of the donor or the specific campaign under which funds were raised. As these are income funds, they should be spent within a reasonable period of time.

Unrestricted Income Fund - incoming resources that become available to a charity and can be applied by the Trustee to any of the charity's objects. Unrestricted income funds should be spent within a reasonable period of time and should not be held for the long term, although the Trustee should set a policy for the minimum required level of funds which is a target minimum to be held in case of particular identified risk. In the case of the City's Estate funded charities, the current deficit funding model means that no such minimum can be identified, as at year end the difference between income and expenditure is balanced by the deficit funding grant from City's Estate.

Designated (Unrestricted Income Fund) - are those unrestricted funds which have been set aside by the Trustee for an essential spend or future purpose. Whilst there is no legal restriction on their use for general purposes, and they can be undesignated by those acting on behalf of the Trustee at any time, these funds are effectively 'ring-fenced' and no longer form part of your free reserves/general funds. Designated funds must be spent within a reasonable period of time and should not be held for the long term.